



2018

2019-029

2019 03

)

(

1

80%

4

10%

5

6**7****431,720,862****10****0.81****0****10****0**

.....	9
.....	13
.....	16
.....	32
.....	52
.....	60
.....	60
.....	61
.....	70
.....	75
.....	76
.....	188

CMMI		Capability Maturity Model Integration
PMBOK		Project Management Body Of Knowledge PMI 9
		Cloudcomputing
		Big Data

			300682
			Longshine Technology Co., Ltd.
			LONGSHINE
		90	B 10 11
			214000
		90	B 10 11
			214000
			http://www.longshine.com/
			ir@longshine.com

	8	8
	18	18
	010-82430888	010-82430888
	010-82430999	010-82430999
	ir@longshine.com	ir@longshine.com

	www.cninfo.com.cn

	7 A 26

√ □

	48		2017 8 1 2020 7
	21		31

□ √

□ √

	2018	2017		2016
	1,015,475,539.46	782,935,041.04	29.70%	749,510,263.97
	133,683,046.76	139,136,836.46	-3.92%	122,086,980.58
	110,179,897.12	110,705,406.18	-0.47%	

	54,938,383.59	47,423,878.88	93,297,577.15	819,815,699.84
	-25,084,680.81	-50,630,727.84	-28,826,722.14	238,225,177.55
	-27,354,990.43	-56,760,940.80	-31,358,383.75	225,654,212.10
	-168,033,155.62	-21,594,575.26	-16,672,836.40	208,942,556.15

√

1

√

2

√

√

	2018	2017	2016	
	-38,405.49	-28,040.09	154,518.34	
	18,860,400.00	29,555,375.00	27,368,900.00	
	8,309,451.72	2,048,861.55		
	-1,051,772.17	6,691.39	266,212.09	2018 112.5
	2,506,558.35	3,151,353.49	2,762,129.61	
	69,966.07	104.08		

	23,503,149.64	28,431,430.28	25,027,500.82	--
--	---------------	---------------	---------------	----

1 —

1 —

√ □

--	--	--

-

12 —

SaaS

SaaS

“

”

“

”

“

”

“

”

1



4

10%

“ ” “ ”

	2018	10.15	2017	29.70%		1.34
2017	3.92%				1.91	2017
2018						30%

“ ”

2018		2017	36%		2018
			CRM		

2018					2018
	1.0	2.0			

1

“ ” “ ”

2

1

1 —

5 —

9 — LED

10 —

12 —

	2018				2017			
	54,938,383.59	47,423,878.88	93,297,577.15	819,815,699.84	61,132,719.13	66,198,930.54	84,255,151.91	571,348,239.46
	-25,084,680.81	-50,630,727.84	-28,826,722.14	238,225,177.55	28,095.65	869,341.48	-18,754,205.48	156,993,604.81

	2018		2017		
	1,015,475,539.46	100%	782,935,041.04	100%	29.70%
	827,698,434.30	81.51%	624,679,211.28	79.79%	32.50%
	187,777,105.16	18.49%	158,255,829.76	20.21%	18.65%
	860,161,087.30	84.71%	667,988,463.49	85.32%	28.77%
	88,527,100.97	8.72%	71,279,891.17	9.10%	24.20%
	64,489,445.41	6.35%	42,452,496.12	5.42%	51.91%
	2,297,905.78	0.22%	1,214,190.26	0.16%	89.25%
	340,432,363.71	33.52%	260,764,050.51	33.31%	30.55%

	109,047,484.77	10.74%	61,067,764.93	7.80%	78.57%
	261,384,920.84	25.74%	241,029,769.83	30.78%	8.45%
	113,749,427.55	11.20%	110,036,702.00	14.05%	3.37%
	68,535,853.73	6.75%	35,279,803.07	4.51%	94.26%
	88,635,463.48	8.73%	49,602,795.30	6.34%	78.69%
	33,690,025.38	3.32%	25,154,155.40	3.21%	33.93%

A

3

$\sqrt{\quad}$

4

$\sqrt{\quad}$

5

12 —

“0ypI L±Â ù “cy †4yÀçÁÛA.,

“ ” 50,000,000.00 2018 12

31

2018 9 7 51% 14% 35%

“ ” 50,000,000.00 2018

12 31

2018 4 30

2018 8 31

“ ” 105.70 84.30

20%

15% 10% 14% 15% 14%

14% 3% 2% 2.8% 3% 2.8% 2.8%

7

□ √

8

	239,281,019.23
	23.57%
	0.00%

5

1	1	59,177,018.22	5.83%
2	2	58,570,353.53	5.77%
3	3	55,390,823.03	5.46%
4	4	34,112,215.75	3.36%
5	5	32,030,608.70	3.16%
	--	239,281,019.23	23.57%

□ √

	54,161,343.59
	19.56%

	0.00%
--	-------

5

1	1	21,996,000.00	7.95%
2	2	9,291,402.67	3.36%
3	3	8,560,274.92	3.09%
4	4	8,239,800.00	2.98%
5	5	6,073,866.00	2.19%
	--	54,161,343.59	19.56%

□ √

3

	2018	2017		
	122,902,251.41	88,841,325.12	38.34%	
	198,128,103.59	129,049,755.86	53.53%	
	-5,036,294.91	-4,289,646.17	17.41%	
	124,268,188.39	96,167,843.83	29.22%	

4

√ □ ‘

	52.20%	53.65%	48.49%
	135,196,616.03	97,301,644.68	80,237,320.32
	13.31%	12.43%	10.71%
	10,928,427.64	1,133,800.85	2,762,983.40
	8.08%	1.17%	3.44%
	9.76%	0.82%	2.26%

□ √

√ □

2018 5 1

2018 12 31

2500

40%

12 —

	10,054,348.67		40%

5

	2018	2017	
	914,082,668.74	812,587,410.92	12.49%
	911,440,679.87	763,873,097.38	19.32%
	2,641,988.87	48,714,313.54	-94.58%
	474,355,976.72	11,708,491.55	3,951.38%
	527,981,077.98	12,689,191.12	4,060.87%
	-53,625,101.26	-980,699.57	-5,368.05%
	214,293,320.00	353,916,009.00	-39.45%
	23,411,592.80		-100.00%
	190,881,727.20	353,916,009.00	-46.07%

	139,898,614.81	401,649,622.97	-65.17%
--	----------------	----------------	---------

√ □

(1) 94.58%

(2) 3951.38%

“ ~

:

“ fi

	147,330,118.60	6.92%	57,771,246.60	3.51%	3.41%	
	17,298,343.82	0.81%	12,331,561.33	0.75%	0.06%	
	2,383,446.98	0.11%			0.11%	
	110,050,000.00	5.17%			5.17%	
	42,344,473.53	1.99%	24,632,467.47	1.50%	0.49%	
	10,054,348.67	0.47%			0.47%	
	184,092,717.94	8.65%	104,937,398.80	6.38%	2.27%	
	114,783,535.27	5.39%	77,231,218.52	4.69%	0.70%	
	26,350,268.36	1.24%	12,786,447.18	0.78%	0.46%	
	238,627,365.99	11.21%	164,317,617.00	9.99%	1.22%	
	19,404,866.52	0.91%	14,171,047.91	0.86%	0.05%	
	15,460,000.00	0.73%	23,040,000.00	1.40%	-0.67%	

2

√ □

			93,000,000.00	62.00%					0.00	-6,798,382.51		2018 02 03	http://www.cninfo.com.cn/cninfo-new/index
			26,900,000.00	53.80%					0.00	0.00			
			26,900,000.00	53.80%					0.00	0.00			
			1,057,000.00	20.00%					0.00	104.79			

		6,174,000.00	30.87%					0.00	-22,599.03			
		30,000,000.00	14.49%					0.00	0.00			

	--	--	201,183,000.00	--	--	--	--	--	0.00	-7,468,413.69	--	--	--

3**4****5****1**

2017		20,067.93	1,267.93	20,067.93	0	0	0.00%	0		0	
	--	20,067.93	1,267.93	20,067.93	0	0	0.00%	0	--	0	
2018	12	31	12,679,292.38					200,679,300.00			

2

--	--	--	--	--	--	--	--	--	--	--	--

3

√

1

√

2

√

√

10%

		EBPP	5000	374,875,915.	275,157,078.	259,208,224.	146,599,617.	130,145,390.
				81	23	55	33	16

√ □

□ √

B-B-C

“ ”

“ ”

1

□ √

	()	2018			133,683,046.76	
	3	—				16,727,248.09	
2018			116,955,798.67			431,720,862	
10		0.81		0	0	34,969,389.82	
2018			29.90%				

3

1.2016

2016

2.2017

416,760,300

10 0.51

2018	34,969,389.82	133,683,046.76	26.16%	0.00	0.00%	34,969,389.82	26.16%
2017	21,254,775.30	139,136,836.46	15.28%	0.00	0.00%	21,254,775.30	15.28%
2016	0.00	122,086,980.58	0.00%	0.00	0.00%	0.00	0.00%

□ √

1

√ □

			"	36	2017	36
			/		08	
			/		01	
	;					

	;		/	/		
	;		15% 24	12 /	13	
	;		15% 3	13 /	18	
	;		6	25% 7 12	36	2017 08 01
	;			2	36	36
	Yue Qi Capital Limited				36	2017 08 01
			3			36

			1			
				12		
			10%	36		
	;		2		2017	
	;				08	12
	;				01	
				3		
			1			
			12			
		25%				
				6		
	;		18		2017	
	;				08	36
	;	12		7	01	
				12		
				2	/	
				"	"	
		6	20			
			6			

			6	/			
			/	/			
			/				
			1				

2

√

√

“ ”

√

“ ”

√

√

2018

2018

2018

[2018]15

(a)

		2017 12 31
		-646,980,421.72
		-24,632,467.47
		671,612,889.19

		2017
		96,167,843.83
		-96,167,843.83

(b)

		2017 12 31
		-638,945,288.60
		-24,280,467.47
		663,225,756.07

		2017
		92,850,278.36
		-92,850,278.36

□ √

□ √

□ √

□ √

√ □
2017

2017 11 2 > 2017 < 2017

1

334

1

2

3 /

2

A

3

1,215

40,500 3.0000%

66

37.97

334

1176.03

40,500.00

2.9038%

4

13.03 /

1 2017 10 17

<

2017

>

<

2017

>

2	2017	10	17			2017			
3	2017	11	2	2017	<		2017		>
			>			2017		2017	
4	2017	11	6				2017		
66						37.97			334
			1176.03						
5	2017	12	19	2017					
	2017					2017	12	22	
1	2018	7	2						
				24,000		12.979	/		2018
								11,736,300	
			332			416,736,300			
2	2018	12	14						2017
				332		2,347,260		429,220,300	0.55%
			2018	12	25				
	2018								
2018	9	3		2018	<				2018
				>					
1						489			
1									
2									
3			/						
2									
				A					
3									
			15,003,371			416,760,300	3.6%		
12,502,809						416,760,300	3%	2,500,562	
	416,760,300	0.6%					13.04%		4,167,603

	416,760,300	1%		
	162			276
	4		30.9603	
160	385.80		41,673.6300	0.93%
19			18,809	308
	12,484,000		416,736,300	2.996%
4				
	8.23 /		16.45 /	

1 2018 8

1

√ □

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

31.13 100.00
 % 50

3

√ □

				5000	285.48	233.89	-216.11

4

□ √

5

□ √

1**1**

□ √

2

□ √

10%

□ √

10%

2

□ √

3

1

√ □

			46,574	0
			46,574	0

√ □

			3,400		2018 01 09	2018 04 02	155 22		5.30%	40.98	40.98					
			3,400		2018 04 25	2018 06 25	92060		4.80%	27.01	27.01					
			3,100		2018	2018			5.30%	37.36	37.36					

					01	04	155										
					09	02	22										

	2018	2018				
		04	06	4.80%	24.98	24.98
3,200		25	25			
						92060

			1,800		2018 04 26	2018 04 29	-		3.20%	0.48	0.48						
			1,600		2018 04 26	2018 05 10	-		3.20%	1.99	1.99						
			6,600		2018 04 26	2018 06 15	-		3.20%	30.17	30.17						
			6,600		2018 07 03	2018 07 15	-		3.20%	9.53	9.53						
			10,000		2018 12 13	2018 12 27			3.20%	13.81	13.81						
			274		2018 12 13	2018 12 27			3.20%	0.38	0.38						

			5,000		2018 08 24	2018 11 22			4.10%	50.55	50.55						
			5,000		2018 11 24	2018 12 27			3.70%	17.23	17.23						
			140,74														
			8														

2

1

2018 4

2

3

		/
	—	—
	—	—
1.	—	—
2.	—	—
3.	—	—
4.		
5.	—	—
6.	—	—
7.	—	—
8.	—	—
9.	—	—
	—	—

4

3

□ √

□ √

116,865,360					
2018 10 22			2018-089		416,736,300
2018 11 23			2018-105		429,220,300
2018 12 25	2017				2018-115
	2,347,260				
√ □					
1 2018 7 2					
	24,000		12.979 /		2018
2 2018 12 14					2017
	332	2,347,260		429,220,300	0.55%
	2018 12 25				
3 2018 8 17			<		2018
	>	2018 9 3	2018		2018
9 3					
	2018 9 28				2018
		2018 10 15	2018		
2018			2018 10 26	2018	
		2018			
√ □					
1 2017					
2 2018					
		19			18,809
	308	12,484,000		416,736,300	2.996%
			2018		
□ √					
□ √					
√ □					
			2018 12 31		2017 12 31
416,760,300	14,960,562				

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

						40%
2018	0	0	12,484,000	12,484,000	2018	2019 11 25 20% 2020 11 23 40% 2021 11 23 40%
	371,760,300	119,236,620	12,484,000	273,094,360	--	--

1

√ □

		8.23	12,484,000	2018 11 23		

2018

12,484,000

2018 11 23

2018

2

√ □

“ ”

3

□ √

1

	13,714		14,247		0		0
				9		9	
		5%	10				
Yue Qi Capital Limited		23.32%	100,096,560		100,096,560	0	
		19.63%	84,268,440		84,268,440	0	57,215,000
		12.56%	53,910,000		53,910,000	0	
		8.39%	36,000,000		36,000,000	0	
		7.87%	33,760,080		33,760,080	0	27,952,300
		4.01%	17,226,205	-1,642,475	17,226,205	0	
		2.20%	9,430,560	0	9,430,560	0	
		1.90%	8,143,560	0	8,143,560	0	7,000,000
		1.88%	8,086,680	0	8,086,680	0	
		1.73%	7,435,440	0	7,435,440	0	
10	4						

10			
		53,910,000	53,910,000
		36,000,000	36,000,000
		17,226,205	17,226,205
		8,086,680	8,086,680
		1,364,940	1,364,940
		1,200,000	1,200,000
		1,153,980	1,153,980
		879,700	879,700
		856,500	856,500
		811,873	811,873
10	10	10	10
5			

10

10

□ √

10

10

2

	/			
--	---	--	--	--

	1	12	913202000586011166
	2	17	91320200058688039C

□ √

3

--	--	--	--

|

4 **10%**

√ □

	/			
Yue Qi Capital Limited		2012 10 10	9,434,801	
		2013 01 25	4,890,000,000	

5

□ √

□ √

					2013	2019					
					55 12 13	12 12	0	0	0	0	0

2018 2019
57 04 26 12 12 250,000



					10 12	12 12						
				57	2013 12 13	2018 03 09	250,000	0	0	100,000	350,000	
				47	2013 12 13	2019 12 12	250,000	0	0	0	250,000	
				50	2016 12 26	2019 12 12	180,000	0	0	200,000	380,000	
				36	2013 12 13	2018 07 02	0	0	0	0	0	
				55	2018 07 02	2019 12 12	0	0	0	0	0	
				54	2017 12 21	2019 12 12	0	0	0	0	0	
				43	2016 12 14	2019 12 12	0	0	0	0	0	
	--	--	--	--	--	--	1,180,000	0	0	2,050,000	2,980,000	

19.49% 9.1406% 0.5564%

0.4627% 0.0746% 0.0995%

√ □

			2018 06 27	
			2018 07 02	

	1989	1996			1996	2007			2010	2013	
			2013	12							
2.					1962	1982			1982	1986	
			1986	2001			2001	2016	2016	10	2017
							2017	5			
3.					1963					1987	1996
					1996	2008			2009	2010	
		2010	2013				2013	12			
4.					1973				MBA	1998	2010
											2011
	2013	7									
5.					1962				1995	IDG	
					2009	2012					
									2013	2016	IDG
6.											

	IEEE	Fellow	
	IET	Fellow	
	CICRE		
	Modelling and Simulation in Engineering		

□ √

			56		103.78	
--	--	--	----	--	--------	--

	604
	2,249
	2,249
	2
	0
	161
	1,926
	28
	134
	2,249
	3
	115
	1,693
	406
	32
	2,249

2

“ ” “ ”

12 —
22,988.089 45.11% 2018 12 31
55 2.45% 36 2.01%
5.08% 4.31%

3

2018

“ ”

/

4

□ √

1

10%

2

3

10

4

4

3

1

5

6

□ √

□ √

1

2018		81.86%	2018 01 26	2018 01 27	http://www.cninfo.com.cn/cninfo-new/index
2018		79.91%	2018 02 23	2018 02 24	http://www.cninfo.com.cn/cninfo-new/index
2017		79.91%	2018 04 20	2018 04 21	http://www.cninfo.com.cn/cninfo-new/index
2018		71.27%	2018 07 18	2018 07 19	http://www.cninfo.com.cn/cninfo-new/index
2018		79.91%	2018 09 03	2018 09 04	http://www.cninfo.com.cn/cninfo-new/index

1

2019 2018 2018 2018
 2017 2018 2018

□ √

1

□ √

2

	2019 04 01			
	http://www.cninfo.com.cn/cninfo-new/index			
				100.00%
				100.00%
	1	2	1	2
		3		
	4			5
	5			
		6		

	5%	5%
	30%	30%
	30%	30%
		0
		0
		0
		0

	2019 03 29
	(2019) 10061

(2019) 10061

2018

“ ”

2018 12 31

2018

2018 12 31

“ ”

<p>” (23)“ ” (27)“</p> <p>2018 8.60</p> <p>84.71%</p>	

<p>” (22)“ ” (41)“</p> <p>2018 /</p> <p>“ ” A</p>	

• 2019 3 29		<hr/> <hr/>
----------------	--	-------------

1

2018 12 31

	856,264,678.49	716,415,509.71
	892,518,738.92	671,612,889.19
	42,344,473.53	24,632,467.47
	850,174,265.39	646,980,421.72
	20,993,488.47	21,198,242.04
	37,105,278.47	36,763,629.45
	90,535,844.62	73,295,560.33
	931,627.00	890,855.52
	1,898,349,655.97	1,520,176,686.24

	147,330,118.60	57,771,246.60
	17,298,343.82	12,331,561.33
	2,383,446.98	
	6,989,255.62	8,692,509.57
	10,054,348.67	
	31,404,852.49	31,404,852.49
	5,370,992.21	6,867,353.43
	9,274,303.48	7,781,912.27
	230,105,661.87	124,849,435.69
	2,128,455,317.84	1,645,026,121.93
	110,050,000.00	
	184,092,717.94	104,937,398.80
	64,084,068.11	77,242,230.63
	114,783,535.27	77,231,218.52
	26,350,268.36	12,786,447.18
	238,627,365.99	164,317,617.00
	170,453.59	

	19,404,866.52	14,171,047.91
	757,392,822.19	450,685,960.04
	15,460,000.00	23,040,000.00
	232,500.00	290,625.00
	15,692,500.00	23,330,625.00
	773,085,322.19	474,016,585.04
	429,220,300.00	416,760,300.00
	600,759,686.63	452,221,187.29
	224,603,670.16	153,236,709.00
	77,272,995.53	60,545,747.44
	477,687,985.93	381,986,961.71
	1,360,337,297.93	1,158,277,487.44
	-4,967,302.28	12,732,049.45

	1,355,369,995.65	1,171,009,536.89
	2,128,455,317.84	1,645,026,121.93

	6,978,922.19	6,740,676.18
	23,528,884.61	8,520,081.59
	4,325,401.00	5,105,937.97
	9,274,303.48	7,143,139.04
	335,535,427.98	243,792,900.85
	2,226,002,880.69	1,684,530,272.41
	110,050,000.00	
	214,572,721.10	108,702,618.41

	13,192,500.00	20,540,000.00
	775,166,014.11	470,511,989.99
	429,220,300.00	416,760,300.00
	602,386,046.83	451,330,201.35
	224,603,670.16	153,236,709.00
	77,272,995.53	60,545,747.44
	566,561,194.38	438,618,742.63
	1,450,836,866.58	1,214,018,282.42
	2,226,002,880.69	1,684,530,272.41

3

	1,015,475,539.46	782,935,041.04
	1,015,475,539.46	782,935,041.04
	972,562,845.26	705,175,541.11
	509,956,363.00	387,859,645.48

	5,808,056.72	4,924,814.04
	122,902,251.41	88,841,325.12
	198,128,103.59	129,049,755.86
	124,268,188.39	96,167,843.83
	-5,036,294.91	-4,289,646.17
	2,015,775.94	
	7,204,705.84	4,422,212.13
	16,536,177.06	2,621,802.95
	24,614,501.02	32,694,932.24
“ ”	58,033,852.02	38,183,284.52
	49,724,400.30	36,134,422.97
“ ”		
“ ”		
“ ”	-38,405.49	-28,040.09
“ ”	125,522,641.75	148,609,676.60
	1,083,427.83	207,804.23
	1,306,362.34	357,053.93
“ ”	125,299,707.24	148,460,426.90
	13,333,358.35	10,359,213.47
“ ”	111,966,348.89	138,101,213.43
“ ”	111,966,348.89	138,101,213.43
“ ”		
	133,683,046.76	139,136,836.46
	-21,716,697.87	-1,035,623.03

1.		
2.		
1.		
2.		
3.		
4.		
5.		
6.		
	111,966,348.89	138,101,213.43
	133,683,046.76	139,136,836.46
	-21,716,697.87	-1,035,623.03
	0.3295	0.3710
	0.3290	0.3710

4

	1,001,126,942.53	774,475,927.52
	521,198,380.47	388,822,716.22
	5,686,467.78	4,785,071.06
	105,672,526.96	87,572,979.22

	153,105,034.85	118,680,009.12
	108,052,695.08	92,850,278.36
	-5,984,951.78	-3,222,592.71
	2,015,775.94	0.00
	8,133,957.45	3,352,407.00
	14,847,580.26	3,147,910.48
	24,483,501.02	32,622,599.22
“ ”	57,204,050.37	38,688,312.86
	49,758,772.35	36,134,422.97
“ ”		
“ ”	-38,405.49	17,700.00
“ ”	180,198,354.81	153,168,167.85
	1,064,508.54	207,414.56
	1,306,362.34	356,168.99
“ ”	179,956,501.01	153,019,413.42
	12,684,020.07	10,202,028.50
“ ”	167,272,480.94	142,817,384.92
“ ”	167,272,480.94	142,817,384.92
“ ”		
1.		
2.		
1.		

2.		
3.		
4.		
5.		
6.		
	167,272,480.94	142,817,384.92
	0.4124	0.3808
	0.4117	0.3808

5

	853,035,064.78	754,910,279.70
	6,764,101.02	3,314,745.24
	54,283,502.94	54,362,385.98
	914,082,668.74	

	440,144,974.26	347,379,285.60
	66,732,965.35	46,404,592.61
	157,263,696.38	152,945,851.87
	911,440,679.87	763,873,097.38
	2,641,988.87	48,714,313.54
	465,740,000.00	9,610,000.00
	8,309,451.72	2,048,861.55
	306,525.00	49,630.00
	474,355,976.72	11,708,491.55
	24,291,077.98	9,902,775.77
	503,690,000.00	4.00
		2,786,411.35
	527,981,077.98	12,689,191.12
	-53,625,101.26	-980,699.57
	104,243,320.00	353,916,009.00
	1,500,000.00	
	110,050,000.00	

	214,293,320.00	353,916,009.00
	311,496.00	
	23,100,096.80	
	23,411,592.80	
	190,881,727.20	353,916,009.00
	139,898,614.81	401,649,622.97
	712,401,770.71	310,752,147.74
	852,300,385.52	712,401,770.71

6

	835,057,370.31	738,589,445.05
	6,764,101.02	3,267,224.22
	53,899,739.49	73,693,724.89
	895,721,210.82	815,550,394.16
	258,264,679.26	215,491,448.26
	362,588,069.02	342,056,441.97
	66,021,571.65	44,690,442.37
	137,441,543.66	168,540,123.19
	824,315,863.59	770,778,455.79
	71,405,347.23	44,771,938.37
	437,506,083.49	19,610,000.00
	7,445,278.02	2,048,861.55

	303,445.00	119,534.22
	10,100,000.00	
	455,354,806.51	21,778,395.77
	12,787,446.14	6,795,256.88
	469,296,999.00	
		25,010,100.00
	81,600,000.00	
	563,684,445.14	31,805,356.88
	-108,329,638.63	-10,026,961.11
	102,743,320.00	353,916,009.00
	110,050,000.00	
	212,793,320.00	353,916,009.00
	311,496.00	
	23,100,096.80	
	23,411,592.80	
	189,381,727.20	353,916,009.00
	152,457,435.80	388,660,986.26
	644,221,630.45	255,560,644.19
	796,679,066.25	644,221,630.45

60,545,747.44		381,986,961.71	12,732,049.45	1,171,009,536.89
60,545,747.44		381,986,961.71	12,732,049.45	1,171,009,536.89
16,727,248.09		95,701,024.22	-17,699,351.73	184,360,458.76

	360,000,000.00	0.00	0.00	0.00	146,209,029.40	0.00	0.00	0.00	46,264,008.94	0.00	257,131,863.75	0.00	809,604,902.09
“ ”	56,760,300.00	0.00	0.00	0.00	306,012,157.89	153,236,709.00	0.00	0.00	14,281,738.50	0.00	124,855,097.96	12,732,049.45	361,404,634.80
											139,136,836.46	-1,035,623.03	138,101,213.43
	56,760,300.00	0.00	0.00	0.00	306,012,157.89	153,236,709.00	0.00	0.00	0.00	0.00	0.00	13,767,672.48	223,303,421.37
1	56,760,300.00												

3													
4													
5													
1													
2													
	416,760,300.00	0.00	0.00	0.00	452,221,187.29	153,236,709.00	0.00	0.00	60,545,747.44	0.00	381,986,961.71	12,732,049.45	1,171,009,536.89

8

	416,760,300.00				451,330,201.35	153,236,709.00			60,545,747.44	438,618,742.63	1,214,018,282.42		
	416,760,300.00	0.00	0.00	0.00	451,330,201.35	153,236,709.00	0.00	0.00	60,545,747.44	438,618,742.63	1,214,018,282.42		
“ ”	12,460,000.00	0.00	0.00	0.00	151,055,845.48	71,366,961.16	0.00	0.00	16,727,248.09	127,942,451.75	236,818,584.16		
										167,272,480.94	167,272,480.94		
	12,460,000.00	0.00	0.00	0.00	151,055,845.48	71,966,736.46	0.00	0.00	0.00	0.00	91,549,109.02		

1	12,484,000.00				0,259,320.00	102,743,320.00						0.00
2												0.00
3					1,084,021.48	-30,465,087.54						91,549,109.02
4	-24,000.00				287,496.00	-311,496.00						0.00
	0.00	0.00	0.00	0.00	0.00	-599,775.30	0.00	0.00	16,727,248.09	-37,982,022.54		-20,654,999.15
1									16,727,248.09	-16,727,248.09		0.00
2						-599,775.30				-21,254,774.45		-20,654,999.15
3												0.00
												0.00
1												0.00
2												0.00
3												0.00
4												0.00
5												0.00

	360,000, 000.00				146,209,0 29.40				46,264,00 8.94	310,083 ,096.21	862,556,1 34.55
											0.00
											0.00
											0.00
	360,000, 000.00	0.00	0.00	0.00	146,209,0 29.40	0.00	0.00	0.00	46,264,00 8.94	310,083 ,096.21	862,556,1 34.55
“ ”	56,760,3 00.00	0.00	0.00	0.00	305,121,1 71.95	153,236,7 09.00	0.00	0.00	14,281,73 8.50	128,535 ,646.42	351,462,1 47.87

3												

1

“ ” 2006 2 15 — 15 —

2

12

(12)

(21)

(32)

(28)

(11)

1

2018
2018

2018 12 31

2

1 1 12 31

3

12

4

5

1

В μH бЭJa Ä

a

b

c

(2)

a

b

c

d

e

8 —

8 —

8

9

1

2

10

1

a

•

•

•

12

•

12

12

12

12

12

b

c

50%

20%

20%

50%

50%

d

(1)

(3)

(2)

2

3

11**1**

	100

--	--

2

√ □

0-1	0-1%	0-1%
1 2	10.00%	10.00%
2 3	20.00%	20.00%
3 4	50.00%	50.00%
4 5	70.00%	70.00%
5	100.00%	100.00%

□ √

□ √

3

12

1

2

3

(22) .

4

5

13

14

1

2

3

4

22)

(

15

16

1

2

		8	0%	12.50%
		3-5	0%	20.00% 33.33%
		3	0%	33.33%
		20	0%	5%

3

(22)

4

3

2

3

5

1

4

17

	8	0%	12.50%
	5	0%	20.00%

(22)

2

-
-
-
-
-

22

23

24

1

2

3

4

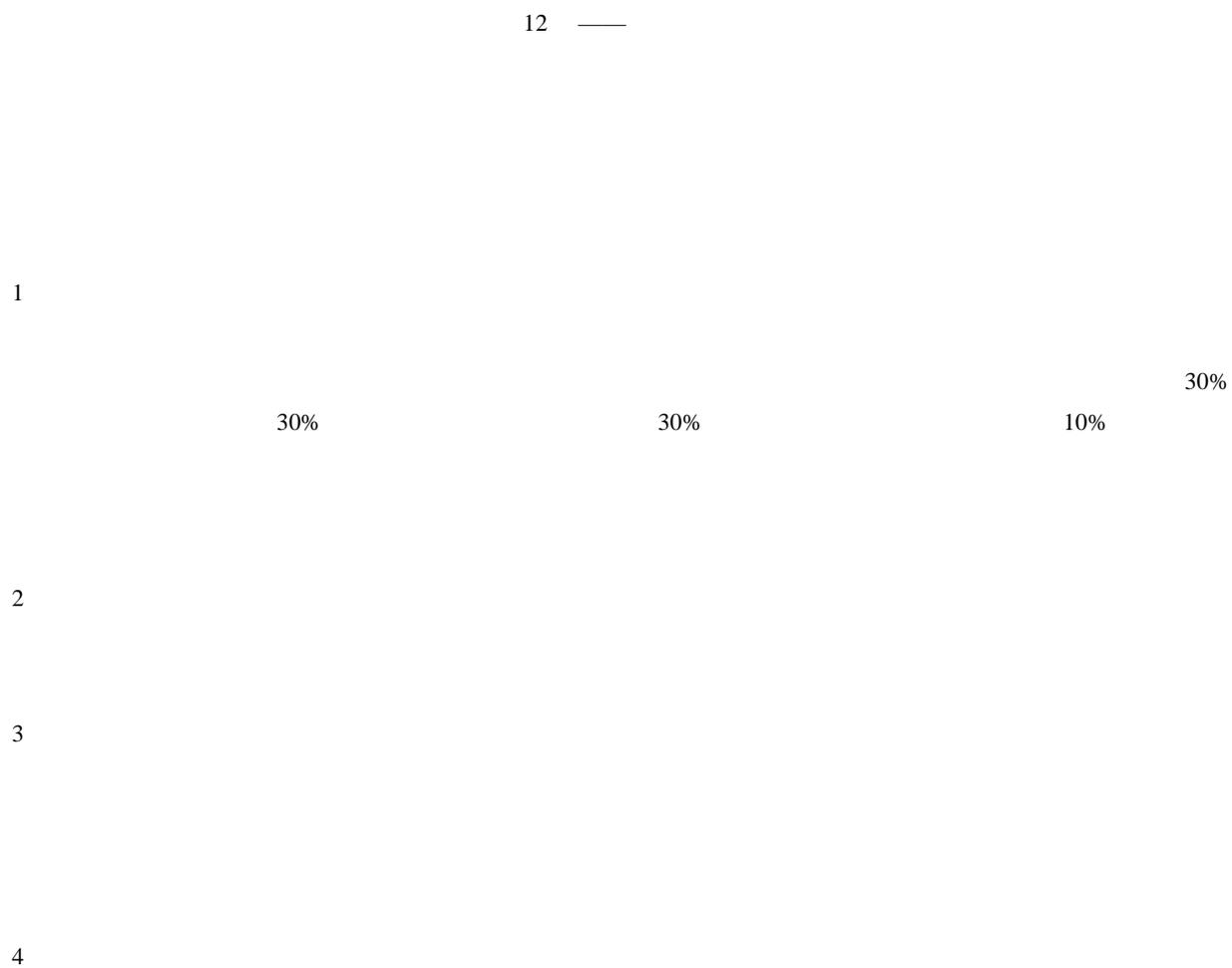
25

26

“ ” “ ”

27

28



29

30

/

•

•

31

1

2

32

1

2

3

4

33

1

√ □

2018 2018 [2018]15 2018	2018 10 26	

(a)

		2017 12 31
		-646,980,421.72
		-24,632,467.47
		671,612,889.19

		2017
		96,167,843.83
		-96,167,843.83

(b)

		2017 12 31
		-638,945,288.60
		-24,280,467.47
		663,225,756.07

		2017
		92,850,278.36
		-92,850,278.36

2

□ √

34**1**

		17% 16% 6%
		7%

		10%	20%	25%
		3%		
		2%		

	10%
	20%
	25%

2

(a) [2016]49 “49 ”

2012 27

2015 76

2018 10% 2018 49

22,309,964.27

(b) “ ”
100 100 2018 50%
20%

(c) 6% 17%
2011 10 13

[2011]100 17%
3% 6,764,101.02

12 —

3

17% 16% [2018]32 2018 5 1
17% 16% 2018 5 1

1

--	--	--

	136.10	129.57
	852,302,383.99	712,401,641.14
	3,962,158.40	4,013,739.00
	856,264,678.49	716,415,509.71
	136.10	129.57

2018 12 31 3,962,158.40
2017 12 31 4,013,739.00

2

--	--	--

3

√

4

	42,344,473.53	24,632,467.47
	850,174,265.39	646,980,421.72
	892,518,738.92	671,612,889.19

1

1)

	42,344,473.53	24,632,467.47
	42,344,473.53	24,632,467.47

2)

--	--

3)

--	--	--

4)



--	--	--

□ √

12 —

2)

13,403,013.99

0

--	--	--

3)

	2,822,320.00

--	--	--	--	--	--

4)

2018 12 31			
	215,415,222.94	11,483,691.35	24.21%

5)

6)

5

1

1	17,830,474.46	84.93%	21,198,242.04 100.00%

1	2	3,163,014.01	15.07%		
		20,993,488.47	--	21,198,242.04	--

1

2018 12 31

3,807,634.31 2017 12 31 0.00

2

2018 12 31		
	6,150,589.50	29.30%

6

	37,105,278.47	36,763,629.45
	37,105,278.47	36,763,629.45

1

1)

--	--	--

2)

--	--	--	--	--

2

1)

()		
-----	--	--

2)

()				
-----	--	--	--	--

3

1)

	37,538,256.55	100.00%	432,978.08	1.15%	37,105,278.47	38,992,998.86	100.00%	2,229,369.41	5.72%	36,763,629.45
	37,538,256.55	100.00%	432,978.08	1.15%	37,105,278.47	38,992,998.86	100.00%	2,229,369.41	5.72%	36,763,629.45

✓

✓

1					
1		37,307,501.76		359,385.53	0.96%
1 2		38,584.16		3,858.42	10.00%





		955,000.00		2.54%	9,550.00
	--	9,660,181.92	--	25.73%	96,601.82

6)

--	--	--	--	--	--

7)

8)

7

1

	77,924,917.07	364,211.50	77,560,705.57	61,304,198.12	311,265.62	60,992,932.50
	12,975,139.05		12,975,139.05	12,302,627.83		12,302,627.83
	90,900,056.12	364,211.50	90,535,844.62	73,606,825.95	311,265.62	73,295,560.33

4 —

1 —

5 —

11 —

2

	311,265.62	52,945.88				364,211.50
	311,265.62	52,945.88				364,211.50

3

4

--	--

8

--	--	--	--	--

9

--	--	--

10

	931,627.00	890,783.83
		71.69
	931,627.00	890,855.52

11

1

2

--	--	--	--	--	--	--

3

4

--	--	--	--	--	--	--	--	--

5

--	--	--	--	--	--	--	--	--

12

1

2

--	--	--	--	--

3

13

1

2

3

14



(iii)											
(iv)		1,500,000.00		-648,343.64						851,656.36	
	4.00								-1.00	3.00	
	57,771,246.60	33,950,000.00		49,722,900.86	0.00	1,884,472.70	0.00	0.00	-1.00	143,328,619.16	
“		4,000,000.00		1,499.44						4,001,499.44	
” (v)											
		4,000,000.00		1,499.44						4,001,499.44	

(v)		“ ”		
	2016 5 11		12,000,000.00	11,000,000.00
2018 3 12			4,000,000.00	
	25%			

3

15

1

□ √

2

□ √

3

--	--	--

16

	17,298,343.82	12,331,561.33
	17,298,343.82	12,331,561.33

1

1.	642,118.00	19,142,738.72	5,035,501.29	6,774,994.63	31,595,352.64
2.					
1	238,700.00	8,757,249.76	710,746.66		9,706,696.42
2					

3					
3.					
1	529,318.00	2,332,532.07	50,505.37		2,912,355.44
4.	351,500.00	25,567,456.41	5,695,742.58	6,774,994.63	38,389,693.62
1.	112,195.48	14,925,912.79	3,952,736.32	272,946.72	19,263,791.31
2.					
1	104,528.86	3,067,468.42	793,139.71	338,749.92	4,303,886.91
3.					
1	180,567.68	2,245,255.37	50,505.37		2,476,328.42
4.	36,156.66	15,748,125.84	4,695,370.66	611,696.64	21,091,349.80
1.					
2.					
1					
3.					
1					
4.					
1.	315,343.34	9,819,330.57	1,000,371.92	6,163,297.99	17,298,343.82
2.	529,922.52	4,216,825.93	1,082,764.97	6,502,047.91	12,331,561.33

--	--	--	--	--	--

3

--	--	--	--	--

4

--	--

5

--	--	--

2018			4,303,886.91	2017	3,534,294.14		
			1,747,924.45	153,270.16	1,383,163.09	880,209.66	2017 1,473,372.04
	102,743.00	616,361.63	1,341,817.47				
2018	12	31					
2018	12	31					
2018	12	31					

6

--	--	--

17

		2,383,446.98
		2,383,446.98

1

	2,383,446.98		2,383,446.98			
	2,383,446.98		2,383,446.98			

2

--	--	--	--	--	--	--	--	--	--	--	--	--	--

3

--	--	--

4

18**1** √**2** √

19

□ √

20

1

5 —

1.				3,100,000.00	42,818,965.77	11,734,078.33	57,653,044.10
2.							
1					445,378.86		445,378.86
2						874,078.97	874,078.97
3							
3.							
1							
4.				3,100,000.00	43,264,344.63	12,608,157.30	58,972,501.93
1.				1,162,500.00	41,910,855.20	5,887,179.33	48,960,534.53
2.							
1				387,500.04	308,297.52	2,326,914.22	3,022,711.78

3.							
1							
4.				1,550,000.04	42,219,152.72	8,214,093.55	51,983,246.31
1.							
2.							
1							
3.							
1							
4.							
1.				1,549,999.96	1,045,191.91	4,394,063.75	6,989,255.62
2.				1,937,500.00	908,110.57	5,846,899.00	8,692,509.57

62.87%

2

--	--	--

21

		10,054,348.67					10,054,348.67
		10,054,348.67					10,054,348.67

1 2018 5 1

2

3 2018 12 31

2500

40%

22

1

(a)	8,520,081.59				8,520,081.59
(b)	15,008,803.02			15,008,803.02	
(c)	7,875,967.88				7,875,967.88
(b)			15,008,803.02		15,008,803.02
	31,404,852.49		15,008,803.02	15,008,803.02	31,404,852.49

2

--	--	--	--	--

	2018 12 31	2017 12 31
	8,520,081.59	8,520,081.59
		15,008,803.02
	7,875,967.88	7,875,967.88

	15,008,803.02	
	31,404,852.49	31,404,852.49

	2018 12 31		
	12%	3-10%	15%-25%
	41%%	59%	29%-41%
()	13.32%	13.26%	17.34%

2018 12

24

/

1

	37,788,886.17	3,778,888.62	31,727,741.00	2,946,982.66
	638,488.01	63,848.80	616,514.86	61,651.49
	17,406,652.17	1,740,665.22	8,065,945.00	806,594.50
	2,995,957.39	299,595.74	4,911,373.16	491,137.32
	12,960,000.00	1,296,000.00	23,040,000.00	2,679,000.00
	20,953,050.94	2,095,305.10	7,965,462.95	796,546.30
	92,743,034.68	9,274,303.48	76,327,036.97	7,781,912.27

2

	1,550,000.00	232,500.00	1,937,500.00	290,625.00
	1,550,000.00	232,500.00	1,937,500.00	290,625.00

3

		9,274,303.48		7,781,912.27
		232,500.00		290,625.00

4

		4,028,810.45	2,340,553.65

	86,395,611.03	33,188,035.07
	90,424,421.48	35,528,588.72

5

2019	18,910,613.58	18,910,613.58	
2020	6,370,131.52	6,370,131.52	
2021	3,044,879.61	3,044,879.61	
2022	4,862,410.36	4,862,410.36	
2023	53,207,575.96		
	86,395,611.03	33,188,035.07	--

25

--	--	--

26

1

	110,050,000.00	
	110,050,000.00	

2018 12 31

5.0025% 5.4625%

2

--	--	--	--

27

--	--	--

28

□ √

29

	184,092,717.94	104,937,398.80
	184,092,717.94	104,937,398.80

1

--	--	--

2

	161,861,104.17	96,211,143.68
	4,409,055.86	1,624,026.40
	17,822,557.91	7,102,228.72
	184,092,717.94	104,937,398.80

3

1

	31,304,566.55	
	31,304,566.55	--

3

1,572,621.11

21,361,536.92

21,874,823.14

1,036D1052

0 scn (87)13.

	238,456,912.40	164,317,617.00
	238,627,365.99	164,317,617.00

1

	170,453.59	
	170,453.59	

--	--	--

2

1)

(47)	224,603,670.16	153,236,709.00
	7,904,882.87	6,896,544.44
	4,527,175.47	3,428,086.27
	1,421,183.90	756,277.29
	238,456,912.40	164,317,617.00

2) 1

	121,860,350.16	
	121,860,350.16	--

34

--	--	--

35

--	--	--

36

	18,766,378.51	13,554,533.05
	638,488.01	616,514.86

2

--	--	--

--	--	--

--	--	--

41

--	--	--	--

42

	23,040,000.00	1,820,000.00	9,400,000.00	15,460,000.00	
	23,040,000.00	1,820,000.00	9,400,000.00	15,460,000.00	--

								/
2014	11,000,000.00						11,000,000.00	
	140,000.00	1,820,000.00					1,960,000.00	

2015	5,000,000.00			5,000,000.00				
2015	1,500,000.00			1,500,000.00				
	500,000.00			500,000.00				
2016	1,500,000.00			1,500,000.00				
	2,500,000.00						2,500,000.00	
2017	900,000.00			900,000.00				

43

--	--	--

44

		+ —					
	416,760,300.00	12,484,000.00			-24,000.00	12,460,000.00	429,220,300.00

(a) 2018 9 11

2

24,000.00

12.979 / 311,496.00 24,000.00 287,496.00
2018 9 19 (2018) 0638

(b) (40) 2018 11 7
102,743,320.00 12,484,000.00 90,259,320.00
2018 11 13
(2018) 0723

45

1

2

46

	444,255,724.34	111,942,177.60		556,197,901.94
	7,965,462.95	58,566,675.34	21,970,353.60	44,561,784.69
	452,221,187.29	170,508,852.94	21,970,353.60	600,759,686.63

(44)(a)(b) 2018 102,743,320.00
12,484,000.00 90,259,320.00 2
24,000.00 24,000.00 287,496.00 20% -
- 21,970,353.60

2018 59,427,641.23
56,910,295.09 2,517,346.14 1,656,380.25

47

	153,236,709.00	102,743,320.00	31,376,358.84	224,603,670.16
	153,236,709.00	102,743,320.00	31,376,358.84	224,603,670.16

2018 4 20

599,775.30

2017 11 6

2

20 709.08 AMC /Span#Tw q(29 709.08 AMC 46/56840<5.16 0 8836D1/MCID 36 >>BDCE 0 Tc 0 Tw 9 -0 0 9 56.

51

	381,986,961.71	257,131,863.75
	381,986,961.71	257,131,863.75
	133,683,046.76	139,136,836.46
	16,727,248.09	14,281,738.50
	21,254,774.45	
	477,687,985.93	381,986,961.71

- 1)
- 2)
- 3)
- 4)
- 5)

52

	1,013,177,633.68	507,658,457.22	781,720,850.78	386,645,455.22
	2,297,905.78	2,297,905.78	1,214,190.26	1,214,190.26
	1,015,475,539.46	509,956,363.00	782,935,041.04	387,859,645.48

53

	3,198,975.54	2,635,432.16
	1,370,989.53	1,129,470.92
	324,098.65	406,930.32
	913,993.00	752,980.64
	5,808,056.72	4,924,814.04

54

	65,941,153.74	42,048,485.23
	6,319,481.90	4,023,287.66
	32,726,093.57	24,653,398.95
	1,626,997.36	1,450,408.52
	15,069,654.55	16,351,692.80
	1,218,870.29	314,051.96
	122,902,251.41	88,841,325.12

55

	114,039,940.35	71,073,589.58
	20,639,902.72	17,848,669.92
	7,406,848.04	13,613,597.87
	8,518,437.02	6,989,567.22
	34,225,951.27	7,770,428.85
	10,173,290.21	8,057,376.25
	2,232,831.86	1,553,225.96
	890,902.12	2,143,300.21
	198,128,103.59	129,049,755.86

56

	111,669,855.49	82,021,844.12
	1,860,275.05	2,101,581.07
	7,688,904.93	6,599,513.49
	687,940.01	1,341,817.47
	231,200.00	153,993.98

2018	1,000,000.00	
2017	900,000.00	
2017	830,000.00	
2018	592,000.00	
	232,000.00	
	3,000,000.00	
	5,500,000.00	500,000.00
	643,700.00	1,323,000.00
	526,900.00	
	363,300.00	225,787.00
	24,614,501.02	32,694,932.24

60

	49,724,400.30	36,134,422.97
	8,309,451.72	2,048,861.55
	58,033,852.02	38,183,284.52

61

--	--	--

62

	-38,405.49	-28,040.09

63

	1,010,000.00	200,000.00	1,010,000.00
	73,427.83	7,804.23	73,427.83
	1,083,427.83	207,804.23	

								/
2018						1,000,000.00		
2017						10,000.00		

64

	1,125,000.00		1,125,000.00
	181,162.34	355,941.09	181,162.34
	200.00	1,112.84	200.00
	1,306,362.34	357,053.93	

65

1

	14,883,874.56	9,671,598.83
	-1,550,516.21	687,614.64
	13,333,358.35	10,359,213.47

2

	125,299,707.24
/	31,324,926.81
	-4,967,284.22
	8,979,547.18
	13,720,059.56
	-28,298,426.26
	-7,689,811.73
	8,892.70

	54,283,502.94	54,362,385.98
--	---------------	---------------

2

	47,875,605.35	45,316,724.69
	19,522,735.72	19,090,352.72
	36,969,615.90	27,818,510.89
	13,505,803.67	9,518,485.92
	15,069,654.55	9,947,418.33
	5,814,745.30	9,311,036.01
	17,080,737.90	27,235,546.85
	1,424,797.99	4,707,776.46
	157,263,696.38	152,945,851.87

3

--	--	--

4

--	--	--

5

--	--	--

6

--	--	--

68

1

1	--	--
	111,966,348.89	138,101,213.43
	16,536,177.06	2,621,802.95
	4,303,886.91	3,534,294.14
	3,022,711.78	8,882,095.24
	2,679,800.11	2,877,875.06
“ ”	10,289.74	28,040.09
“ ”	2,015,775.94	
“ ”	-58,033,852.02	-38,183,284.52
“ ”	-1,492,391.21	745,739.47
“ ”	-58,125.00	-58,125.00
“ ”	-17,293,230.17	9,446,699.34
“ ”	-257,596,410.31	-51,987,677.81
“ ”	146,553,365.92	-35,259,821.80
	50,027,641.23	7,965,462.95
	2,641,988.87	48,714,313.54
2	--	--
3	--	--
	852,300,385.52	712,401,770.71
	712,401,770.71	310,752,147.74
	139,898,614.81	401,649,622.97

2

	--
	--
	--

3

	--
	--
	--

4

	852,300,385.52	712,401,770.71
	136.10	129.57
	852,300,249.42	712,401,641.14
	852,300,385.52	712,401,770.71

69

“ ”

70

71

1

	--	--	
	19.83	6.86	136.10
	--	--	
	--	--	

2

□ √

72

73

1

--	--	--	--

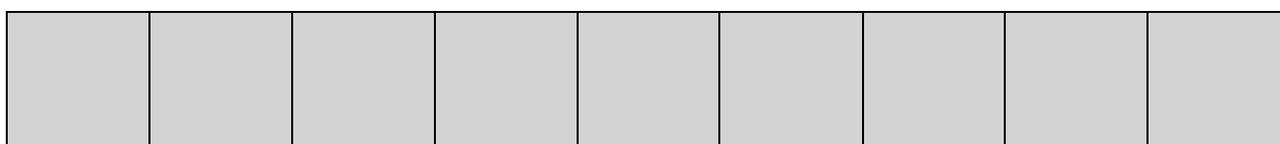
2

□ √

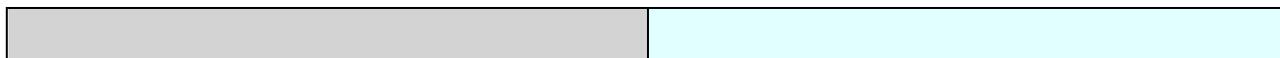
74

1

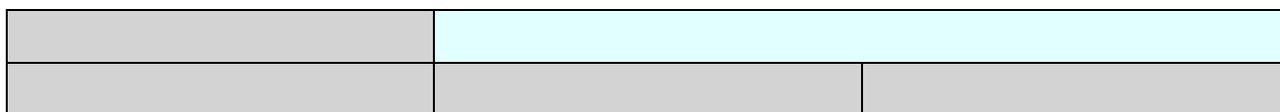
1



2



3



4

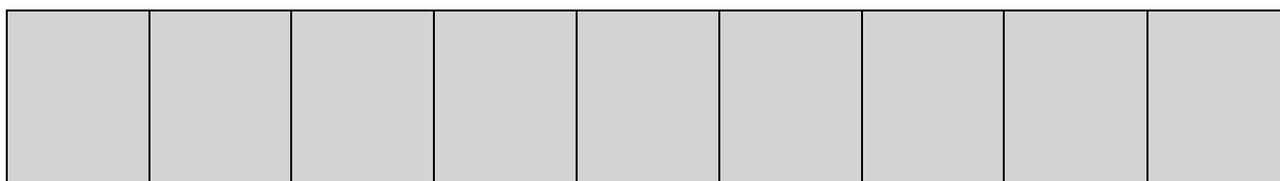
□ √

5

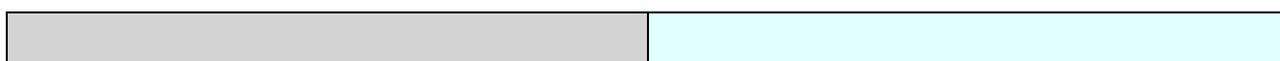
6

2

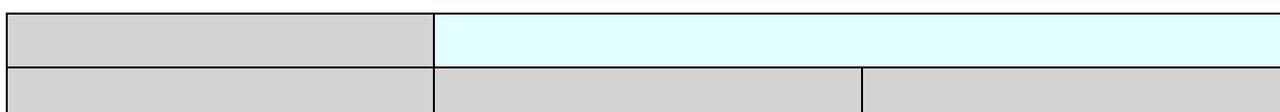
1



2



3



3

4

√ □



		100.00%		2018 04 30								

□ √

5

2018 3 13 60% 10% 30%

“ ” 150,000,000.00 2018 12

31 5,000,000.00

2018 6 5 51% 14% 35%

“ ” 50,000,000.00 2018 12

31

2018 9 7 51% 14% 35%

“ ” 50,000,000.00 2018

12 31

2018 4 30

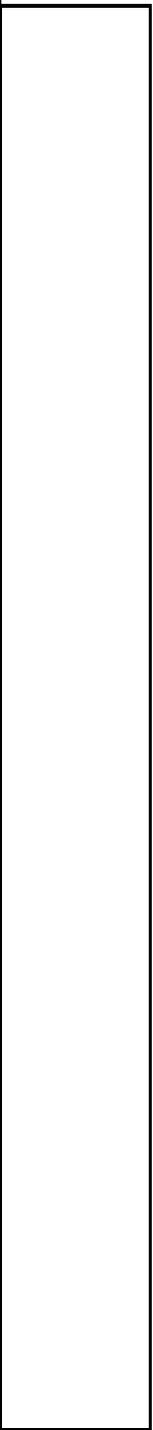
2018 8 31

“ ” 105.70 84.30

20%

15% 10% 14% 15% 14%

14% 3% 2% 2.8% 3% 2.8% 2.8%



“ ” 105.70 84.30
20%

2

“ ”	37.00%	-1,578,679.76		1,813,164.94
“ ”	49.00%	-3,124,790.15		1,074,225.26
“ ”	46.20%	-3,971,523.60		-2,148,731.91
“ ”	37.00%	-8,737,005.75		-6,819,549.32
” “	38.00%	-4,303,463.35		-2,270,175.99
” “	80.00%	-1,235.26		3,383,764.74

3

	19,815,4	11,995,0	31,810,5	-19,866,	-2,500,0	-22,366,	13,385,0	8,842,83	22,227,9	-7,927,0	-2,500,0	-10,427,
	24.80	78.02	02.82	331.63	00.00	331.63	92.07	0.68	22.75	21.18	00.00	021.18

	22.37	1.44	03.81	634.95		634.95	8.29	1	0.40			
	1,858.76	10,521.8	12,380.5	-17,127,		-17,127,						
	3.52	01.52	65.04	207.92		207.92						
	1,057,86	-1,549,3	-491,448	-502,000								
	8.53	16.61	.08									

3

1

-						
			EBPP	40.00%		
					30.87%	
				30.00%		
				14.49%		
-						
					13.45%	

20%

20%

2

	/			/
	372,120,170.52	1,335,702.83	2,769,607.53	172,582,693.65
	136,144,517.07	1,283,250.79	2,479,947.32	39,158,624.77
	2,755,745.29	10,918,023.59	85,191.22	488,736.08

	374,875,915.81	12,253,726.42	2,854,798.75		173,071,429.73
	99,718,837.58	7,326,933.50	515,944.22		28,143,323.22
					500,000.00
	99,718,837.58	7,326,933.50	515,944.22		28,643,323.22
	275,157,078.23	4,926,792.92	2,338,854.53		144,428,106.51
	110,062,831.29	2,414,128.51	701,656.36		57,771,242.60
--			150,000.00		
	110,062,831.29	2,414,128.51	851,656.36		57,771,242.60
	259,208,224.60	327,253.54			128,321,520.08
	-128,902.80	-5,264.45	-1,414.68		-263,759.50
	16,958,027.89				
	130,145,390.16	-73,207.08	-2,161,145.47		90,367,137.98
	130,145,390.16	-73,207.08	-2,161,145.47		90,367,137.98

(i)

(ii)

(14)

3

	/	/
	5,558,130.05	
	9,450,000.00	
	15,008,130.05	
	15,008,130.05	
	3,752,032.51	
--	249,466.93	
	4,001,499.44	
	5,997.75	
	5,997.75	

(i)

(ii) (14)

4

	/	/
	--	--
	--	--
	--	--
	--	--

(i)

6

1.

a.

1.

2

3

4

5

6

7

8

9

1

YUE QI CAPITAL LIMITED			9,434,801	23.32%	23.32%
			300,000,000	19.63%	19.63%
			300,000,000	7.87%	7.87%

			4,829,000	2.20%	2.20%
			4,169,935	1.90%	1.90%
			3,807,265	1.73%	1.73%
			4,890,000,000	12.56%	12.56%
			1,460,700,000	4.01%	4.01%
			145,000,000	1.88%	1.88%
			1,451,782,336	8.39%	8.39%
A				11.41%	11.41%
				5.10%	5.10%

2

1

3

3

“ ”	

4

“ ”	
() “ ”	

“ ”	
“ ”	

5

1

/

		311,320.75	500,000.00		28,301.89
		105,724.54			

/

		2,297,905.78	1,214,190.26
		3,814,587.51	530,326.31
		4,870,930.00	268,744.29

2

/

/

/

/	/	/	/	/	/	/
---	---	---	---	---	---	---

/

/

/	/	/	/	/	/	/
---	---	---	---	---	---	---

/

3

--	--	--	--

--	--	--	--

4

--	--	--	--	--

--	--	--	--	--

5

6

		104,455.04	

7

	7,496,611.23	4,383,105.75

8

2018 7 18

30%	45%	15%	10%		“ ”
50,000,000.00	2018 12 31	5,000,000.00		1,500,000.00	

6

1

		2,418,717.85	24,232.30	31,861.70	318.62
		4,043,462.75	40,434.63	562,145.89	5,621.46
		2,272,342.72	22,723.43	1,340,855.61	19,288.82
		104,455.04	1,044.55		

2

		103,262.15	
		80,081.42	80,081.42
		134,191.72	
		28,301.89	

7

8

1

√ □

	102,743,320.00
	30,465,088.00
	311,496.00
	16.45 /

	12
	48 2018 12
	31 /
	1.9

2017 11 2	2017	<	2017	>
()>			2017	
			2017 11 6	
	2017		2017 11 6	334
	2017		11,760,300 A	1
13.03		2017 12 19	2018 12 31	2
		24,000.00	12.979 /	
2018 9 3	2018	<	2018	
>	>	<	2018	
			2018 10 16	
2018			308	
	12,484,000	A	1	8.23 160
	3,858,000		16.45 /	2018 11
23 2018 10 26		2018 12 14		
			2018 12 14	3
2,500,562	A	1	8.46	2019 1 29
	/	/	(20%)	12
24	24		/ (40%)	
		36	/	(40%)
	36		48	/
	/			

25%

A

Black-Scholes

/ / 2018 12 31 /
2018
59,427,641.23 2017 7,965,462.95

2

√ □

	-
	64,875,758.04
	59,427,641.23

3

□ √

4

5

1

(1)

(2)

	2018 12 31	2017 12 31
--	------------	------------

	17,130,002.53	13,989,154.85
	14,642,913.18	8,712,408.40
	6,818,698.95	5,308,249.58
	2,968,380.00	870,035.65
	41,559,994.66	28,879,848.48

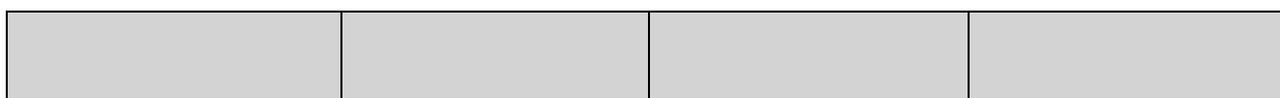
2

1

2

3

1



2



3

4

96%

50%

“ ”

100%

2018 9 30

30.76

100%

2018 9 30	16.00	15.20	194,273,675
96%		15.20	52,631,578
50%			
	2,952,959,860.00		
	799,999,985.60		

2019 1 22

1

1

--	--	--	--

2

--	--	--

2

3

1

2

4

5

--	--	--	--	--	--	--

6

1

(1)

(2)

(3)

2

--	--	--	--

3

4

7

8

1

	42,249,473.53	24,280,467.47
	832,820,119.95	638,945,288.60
	875,069,593.48	663,225,756.07

1

1)

	42,249,473.53	24,280,467.47
	42,249,473.53	24,280,467.47

2)

--	--

3)

--	--	--

4)

--	--

2

1)

	869,816, 839.88	100.00%	36,996.7 19.93	4.25%	832,820.1 19.95	665,788 ,250.80	100.00%	26,842.96 2.20	4.03%	638,945.28 8.60
	869,816, 839.88	100.00%	36,996.7 19.93	4.25%	832,820.1 19.95	665,788 ,250.80	100.00%	26,842.96 2.20	4.03%	638,945.28 8.60

□ √

√ □

1			
1		698,886,368.21	0.80%
1 2		122,317,989.20	10.00%
2 3		21,043,760.80	20.00%
3 4		22,224,841.96	50.00%
4 5		4,966,715.64	70.00%
5		377,164.07	100.00%
		869,816,839.88	
		36,996,719.93	

□ √

2)

11,667,937.73

0

--	--	--

3)

	1,514,180.00

--	--	--	--	--	--

4)

	215,122,422.94	11,190,891.35	24.73%

5)

6)

2

	1,124,733.73	
	1,124,733.73	

2)

--	--	--	--	--

2

1)

()		
-----	--	--

2)

1

()				
-----	--	--	--	--

3

1)

	35,693,974.54	30.16%	427,954.74	1.20%	35,266,019.80	38,297,790.54	94.30%	2,177,866.61	5.69%	36,119,923.93
	81,513,697.19	69.84%			81,513,697.19	2,314,254.50	5.70%			2,314,254.50
	117,207,671.73	100.00%	427,954.74	1.20%	116,779,716.99	40,612,045.04	100.00%	2,177,866.61	5.69%	38,434,178.43

--	--

4)



	140,914,487.65		140,914,487.65	57,771,242.60		57,771,242.60
	283,782,446.36		283,782,446.36	211,206,585.10		211,206,585.10

1

	95,000,000.00			95,000,000.00		
	10,000,000.00			10,000,000.00		
	153,142.50			153,142.50		
	6,900,000.00	1,553,807.86		8,453,807.86		
(4)	20,822,100.00		20,822,100.00			
	15,000,000.00	76,936.95		15,076,936.95		
	2,550,000.00	963,528.45		3,513,528.45		
	3,000,000.00	2,248,240.97		5,248,240.97		
(1)	10,100.00	1,056,999.00		1,067,099.00		
(1)		4,355,202.98		4,355,202.98		
	153,435,342.50	10,254,716.21	20,822,100.00	142,867,958.71		

2

	57,771,24 2.60			50,407,11 5.99		1,884,472 .70				110,062,8 31.29
(14)		30,000,00 0.00								30,000,00 0.00
(14)		1,500,000 .00		-648,343. 64						851,656.3 6
	57,771,24 2.60	31,500,00 0.00		49,758,77 2.35		1,884,472 .70				140,914,4 87.65
	57,771,24 2.60	31,500,00 0.00		49,758,77 2.35		1,884,472 .70				140,914,4 87.65

3

4

NO- >



	57,204,050.37	38,688,312.86
--	---------------	---------------

6

1

√ □

	-38,405.49	
	18,860,400.00	
	8,309,451.72	
	-1,051,772.17	112.5
	2,506,558.35	
	69,966.07	
	23,503,149.64	--

1 —

1 —

√ □

--	--	--

		3%
--	--	----

2

		/	/
	10.72%	0.3295	0.3290
	8.83%	0.2715	0.2712

3

1

□ √

2

□ √

3

4

